



What are the Canstar *Term Deposit Awards*?

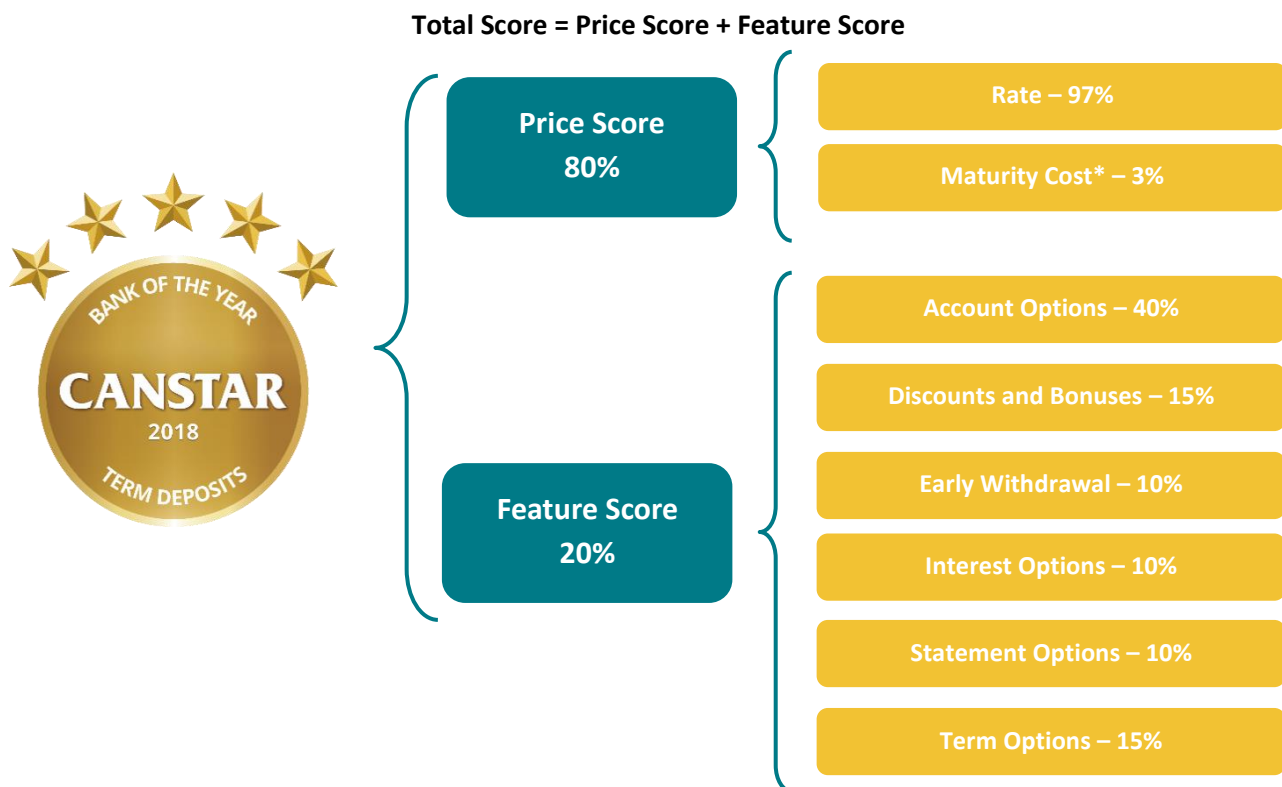
The Canstar *Term Deposit Award* involves a sophisticated rating methodology unique to CANSTAR that compares a shortlist of term deposits in Australia, enabling consumers to narrow their search to products that have been assessed and ranked.

The award aims to give recognition to the institutions who offer quality term deposit products across rates, terms and product features. The award recognises both customer-owned institutions and banks due to the acknowledgment of the different offerings between the two types of institutions. To highlight the differences, an award is given to the strongest outstanding value term deposit for a customer-owned institution and bank.

How are the Canstar *Term Deposit Awards* calculated?

Each term deposit product reviewed for the Canstar *Term Deposit Award* is awarded points for its comparative pricing and for the array of positive features attached to the product. Points are aggregated to achieve a price score and a feature score.

To arrive at the total score on which to base the awards, Canstar applies a weighting against the product price and features. This weighting of price and features reflects the relative importance to the consumer of either price or features when looking to purchase the product. This method can be summarised as:



*Maturity Cost is the cheapest option to transfer your money to another Financial Institution

Price Score

The rate score is calculated by taking the maximum rate from the following term deposit periods and amounts over the span of 26 weeks. An average rate is then taken from the maximum rates and then indexed off the term deposit with the highest rate and weighted against the relative weights.



The maturity cost component considers the costs associated with transferring the deposit balance at maturity through cheque or direct debit. The cheaper the cost, the more points they receive for this component.

Feature Score

The feature score takes into account a number of features within six different categories, with individual features allocated points and each category assigned a weighting. The product with the highest feature score receives the maximum score, with all remaining products within the profile scored against it.

The features categories, with assigned weights, are:

Category	Weight	Description
Account Options	40%	Open Account, Maturity Reminder, Maturity Instruct, Variation Period
Term Options	15%	Account Facilities, Deposit amounts, Rollover facilities
Discounts and Bonuses	15%	Rollover Bonus, Free bank cheque, Free direct credit
Early Withdrawal	10%	Prepayment Interest Penalty, 31 Day Notice Period
Statement Options	10%	3rd party reporting, Tax reporting
Interest Options	10%	Interest penalties, Interest payment options

How often are products reviewed for Star Ratings and Award purposes?

Ratings and awards are recalculated annually based on the latest features offered by each provider. Canstar also monitors changes on an ongoing basis. The results are published in a variety of mediums (newspapers, magazine, television, websites, etc.).

Does Canstar rate all products available in the market?

We endeavour to include the majority of product providers in the market and to compare the product features most relevant to consumers in our ratings. However, this process is not always possible and it may be that not every product in the market is included in the rating nor every feature compared that is relevant to you.

Does Canstar rate other product areas?

Canstar researches, compares and rates the suite of banking, wealth and insurance products listed below. These star ratings use similar methodologies to guarantee quality, consistency and transparency. Results are freely available to consumers who use the star ratings as a guide to product excellence. The use of similar star ratings logos also builds consumer recognition of quality products across all categories.

Please access the Canstar website at www.canstar.com.au if you would like to view the latest star ratings reports of interest.



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- Deposit accounts
- Health insurance
- Landlord insurance
- Margin lending
- Package banking
- Reward programs
- Travel insurance
- Agribusiness
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- Home & contents
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- Online banking
- Personal loans
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