



Superannuation performance data is obtained by Canstar from several sources. The data is either provided directly from the superannuation funds, obtained from the funds' websites or if these options are not available, we obtain the data from a 3rd party. Performance data displayed on the Canstar website is net of tax on investment earnings, investment fees, indirect cost ratios, investment performance fees and administration fees. This is comparable to APRA's Net Return that is published for MySuper funds.

When funds do not provide or publish their performance in this format, we calculate a performance figure to enable a like for like comparison. We may need to do one or more calculations to ensure the data is comparable. If we have to do more than one of these calculations, then they are done in the order listed below.

We sample and test our calculations each quarter by comparing our values to the values published by APRA for MySuper funds.

Unit prices:

For funds that provide their performance by unit prices rather than percentage returns, their performance is calculated using the net percentage increase or decrease of the unit price over the period and then annualised.

Administration fees:

Canstar captures administration fees to account for their impact on investment returns. Where required, administration fees are deducted from the annual base investment return in compiling the published returns. Where applicable, both dollar and percentage administration fees are considered.

Investment earnings tax:

The majority of funds will report returns net of investment earnings tax. Where a fund does not report returns net of tax, we reduce the return by the maximum rate applicable to superannuation fund investment earnings.



Disclosures:

- Returns stated are net of administration fees, investment fees, investment tax and any indirect costs as declared in the PDS.
- The returns shown may differ from the actual returns depending on a range of factors including, but not limited to, the member's account balance; the timing of any transactions made; any switches or withdrawals a member may have made over the period and other fees or rebates that may be charged directly to a member's account. For your investment returns, contact your superannuation fund.
- Your superannuation fund may charge other fees that are charged on top of those outlined above. Where they have been charged in addition, we have not taken into account these fees in determining the performance figure. These fees may include:
 - Buy-sell spread
 - Switching fee
 - Withdrawal fee
 - Exit fee
 - Advice fee
 - Establishment fee
 - Contribution fee
 - Activity fee
 - Insurance fee
 - Family law request for information fee
 - Family law valuation fee
 - Family law order to split fee
 - Family law account splitting fee
 - Contribution splitting fee
 - Obtaining information about your account fee
 - Dishonoured contributions or rollover payments
 - Attending seminar fee
 - Self-invest brokerage fee
 - Self-invest ETF management fee
 - Self-managed investment gateway access fee
 - Borrowing cost
 - Implicit trading cost
 - Property operational cost
 - Interposed vehicles cost
 - Transaction and operational costs
 - APRA levy
 - Government levies
 - Operational risk financial reserve
 - Other adviser remuneration fee
 - Incidental fee